



**P R U S I K**

## **PRUSIK ASIA FUND PLC** **PRUSIK INVESTMENT MANAGEMENT LLP**

Authorised & Regulated by the Financial Services Authority: Schedule 5  
*An Independent, Asian Specialist, Investment Management Team*

### **NAV Updates**

<i>Series</i>	<i>OCT 2010</i>	<i>MTD</i>	<i>YTD</i>
Class A	172.17	0.74%	-3.33%
Class B	172.24	0.75%	-3.33%
Class C GBP	93.23	0.80%	-3.92%
Class D SGD	238.73	0.63%	

Fund Size \$239m

### **Performance**

2005Q4	+8.86%
2006	+33.94%
2007	+21.88%
2008	-20.84%
2009	+26.59%
2010 (YTD)	-3.33%

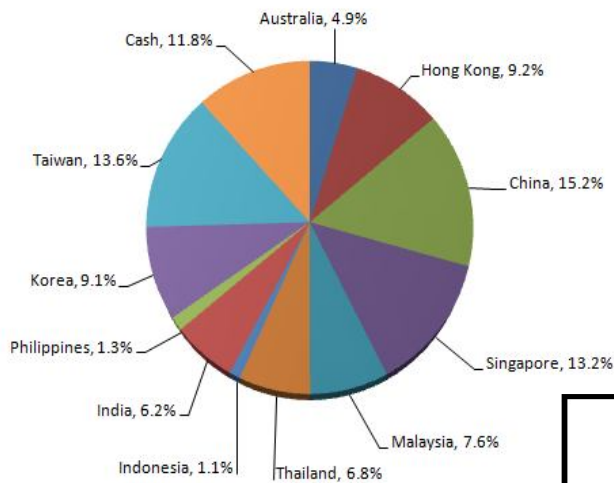
*Prusik Asia Fund plc (the "Fund") is an open-ended investment company with variable capital incorporated with limited liability in Ireland under the Companies Acts 1963 to 2005 with registration number 407740 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003, as amended).*

*Prusik Investment Management LLP is authorized and regulated by the Financial Services Authority (FSA).*

# PRUSIK ASIA FUND

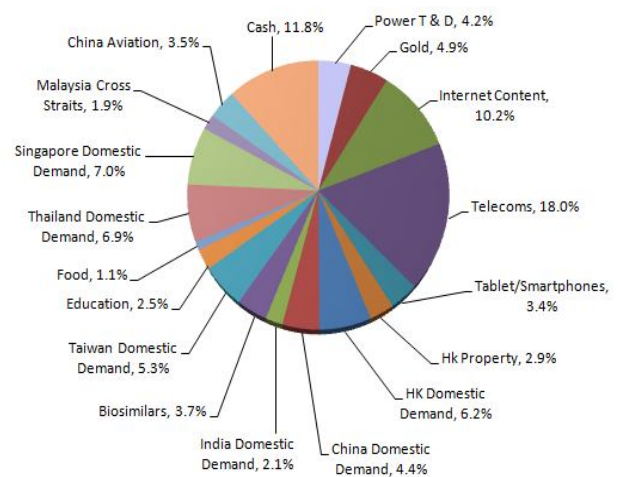
## TOP LINE FIGURES — OCTOBER 2010

**Prusik Asia Fund by Country**



Number of holdings **36**  
 Percentage of Fund invested **88.18%**

**Prusik Asia Fund by Theme**



**Top 5 Holdings**

		%
1	SOHU.COM INC	4.3%
2	CAPITACOMMERCIAL TRUST	3.8%
3	CELLTRION INC	3.7%
4	AVICHINA INDUSTRY & TECH-H	3.5%
5	E INK HOLDINGS INC	3.4%

**PAF Monthly Performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2005										-1.9	5.64	5.08	8.86
2006	7.71	0.09	1.84	10.1	-1.95	-0.45	-1.72	0.02	1.23	3.9	7.64	1.97	33.94
2007	-0.01	1.28	3.05	4.08	3.58	4.79	3.77	-3.75	5.67	2.61	-6.33	1.93	21.88
2008	-6.78	6.91	-8.06	1.81	0.67	-7.69	0.21	-5.34	-5.33	-7.37	0.02	9.75	-20.84
2009	-6.9	-2.9	11.2	4.46	10.7	-2.69	6.77	-4.94	6.42	-2.45	4.08	2.12	26.59
2010	-9.67	-2.62	3.66	1.67	-7.15	-0.54	0.96	2.98	7.80	0.74			-3.33

**Key Parties to Fund**

Investment Manager	Prusik Investment Management LLP
Administrator	Citi Hedge Fund Services (Dublin)
Custodian	Brown Brothers Harriman (Dublin)
Auditor	Ernst & Young
Legal Advisors	Dillon Eustace (Dublin) Simmons & Simmons (London)

**Key Terms**

Denomination	USD
Dealing Day	Weekly (Friday)
Minimum Subscription	USD100,000
Min Subsequent	
Subscription	USD10,000
Subscription Notice Period	2 business days
Redemption Notice Period	2 business days
Dividends	
Class A & N	\$ Non distributing
Class B & O	\$ Distributing
Class C & P	£ Hedged Distributing
Class D & Q	SGD Hedged Distributing

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**Manager Fees**

Management Fee	1.5% p.a. paid monthly in arrears.
Performance Fee	10% of NAV appreciation. With a 6% hurdle.

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