

Prusik Asia Fund Plc

FSA Authorised
Recognised Schedule 5



Prusik Investment Management LLP

An Independent Asian specialist investment manager

NAV Updates

Series	July '07	MTD	YTD
Class A	178.37	+3.77%	22.33%
Class B	178.35	+3.73%	22.31%
Class C GBP	96.04	+3.73%	22.13%

Fund Size \$390m

NAV Update

July 2007

Class A USD	
Non distributing	USD178.37
Class B USD	
Distributing*	USD178.35
Class C GBP	
Distributing*	GBP 96.04

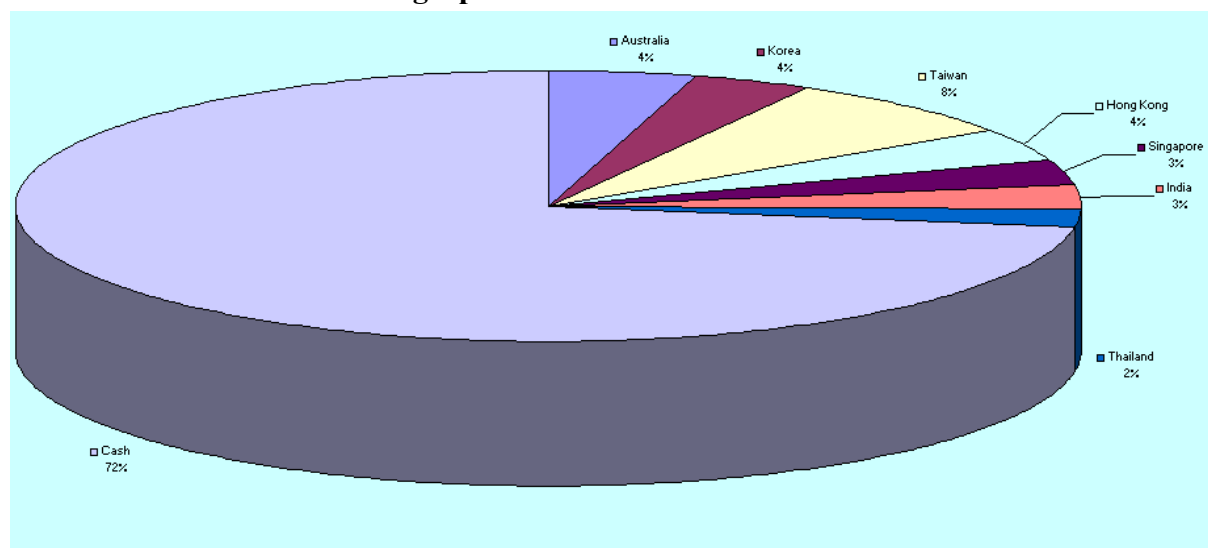
Prusik Asia Fund plc (the "Fund") is an open-ended investment company with variable capital incorporated with limited liability in Ireland under the Companies Acts 1963 to 2005 with registration number 407740 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003, as amended).

Prusik Investment Management LLP is authorized and regulated by the Financial Services Authority(FSA).

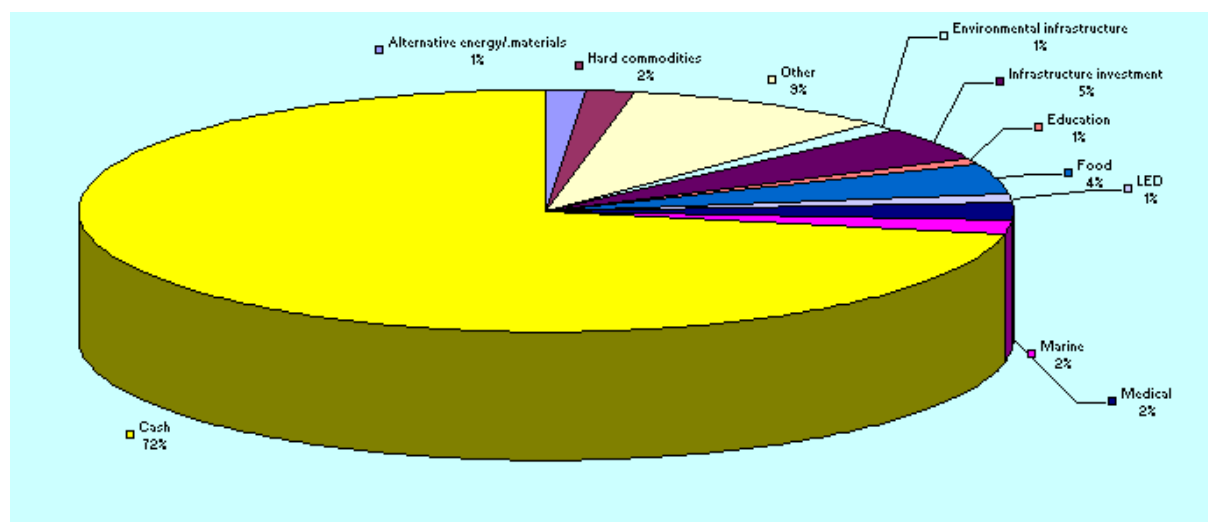
Top 5 Holdings	
D-LINK CORP	2.3%
POWER FINANCE CORP	2.2%
CSL LIMITED	2.2%
STX ENGINE CO LTD	1.9%
CHINA FISHERY GROUP LTD	1.5%

Number of holdings 27
Percentage of Fund invested 28%

Geographical Distribution



Distribution by Theme



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005										-1.90	5.64	5.08
2006	7.71	0.09	1.84	10.14	-1.95	-0.45	-1.72	0.02	1.23	3.90	7.64	1.97
2007	-0.01	1.28	3.05	4.08	3.58	4.79	3.77					

Key Parties to Fund

Investment Manager	Prusik Investment Management LLP
Administrator	Bisys Fund Services (Dublin)
Custodian	Brown Brothers Harriman (Dublin)
Auditor	Ernst & Young
Legal Advisors	Dillon Eustace (Dublin) Simmons & Simmons (London)

Key Terms

Denomination	USD
Dealing Day	Weekly (Friday)
Minimum Subscription	USD100,000
Min Subsequent Subscription	USD10,000
Subscription Notice Period	2 business days
Redemption Notice Period	2 business days
Dividends	
Class A	None
Class B	Annual
Class C	Annual

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Manager Fees	
Management Fee	1.5% p.a. paid monthly in arrears.
Performance Fee	10% of NAV appreciation. With a 6% hurdle.

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