PRUSIK

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

CLASS "U" – STERLING (UNHEDGED) DISTRIBUTING SHARES (ISIN: IE00BBQ37T77)
PRUSIK ASIA EMERGING OPPORTUNITIES FUND PLC ("THE FUND")

Objectives and Investment Policy

- The Fund aims to generate capital growth by investing primarily in companies operating in the Asian and Australasian region. The Fund will in particular invest in emerging companies.
- The Fund typically seeks to invest in companies operating in high growth economies and / or industries and / or launching new products or services, combined with a clearly identifiable and sustainable competitive advantage.
- The Fund's investments will typically be diversified but the Fund may focus on particular industries (such as consumer staples, consumer discretionary, financials, infrastructure and technology), geographic areas, types of securities and issuers.
- The Fund may hold up to 25% of its Net Asset Value in companies which are Large Capitalisation Companies, defined as companies with a market capitalisation of more than US$10 billion and which are listed or traded on Recognised Markets.
- The Fund can also invest in shares, debt and other fixed income securities issued outside of Asia and Australasia. The Fund may use hedging techniques to protect against currency risks. However, this will not be typical for the Fund.
- The Fund may use cash and invest in derivative instruments (including but not limited to futures, options, warrants and forward currency contracts) when there are few opportunities in the market, its capital is at risk, and in order to reduce volatility. The derivatives return is linked to movements in the underlying asset.
- You can buy or sell your shares every day that is a business day in Dublin by giving notice of one business day.
- The Fund allows dividends to be paid out or accumulated within the Fund if they are declared.
- The Fund is actively managed with no reference to a benchmark.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

For further information please see the "Investment Objective" and "Investment Policies" sections of the Prospectus.

Risk and Reward Profile

Lower risk **Higher risk**



Typically lower rewards **Typically higher rewards**

1	2	3	4	**5**	6	7

- This is based on historical data and thus may not be a reliable indication for the future risk profile of the Fund.
- The indicated risk category is not a target or a guarantee and may change over time.
- The lowest category does not mean 'risk free'.
- The Fund is classified in category 5 due to volatility in the share prices of the Fund's investments.

In addition to the risks captured by the indicator, the overall fund value may be affected by the following material risks:

Market Risk: Some of the markets in which the Fund may invest may be less well-regulated, insufficiently liquid, or highly volatile from time to time.

Derivatives Risk: The prices of derivative instruments, including futures and options prices, can be highly volatile.

Liquidity Risk: Not all securities or instruments invested in by the Fund will be rated. Consequently, liquidity may be low.

Exchange Control and Repatriation Risk: It may not be possible to repatriate capital, dividends, interest and other income from certain countries, or may require government consents to do so.

Emerging Markets Risk: Investment in equity securities of companies in emerging markets may involve a high degree of risk and may be considered speculative.

Market Capitalisation Risk: The securities of companies with smaller market values or related financial instruments may have a more limited market than the securities of larger companies and may be more volatile and difficult to sell at an advantageous price if the market drops.

Currency Risk: Assets may be denominated in a currency other than the base currency of the Fund. Changes in the exchange rate between the base currency and the currency of the asset may reduce the value of the Fund's assets.

Credit Risk: Issuers of securities or other instruments may be subject to credit difficulties leading to the loss of some or all of the sums invested.

Please see the section entitled "Risk Factors" in the Prospectus for a full list of risks.

Charges for this Fund

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One–off charges taken before or after you invest	
Entry charge	3%
Exit charge	3%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	2.26%
Charges taken from the Fund under certain specific conditions	
Performance fee	None.

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less. You can find out the actual entry and exit charges of the Fund from your financial advisor.

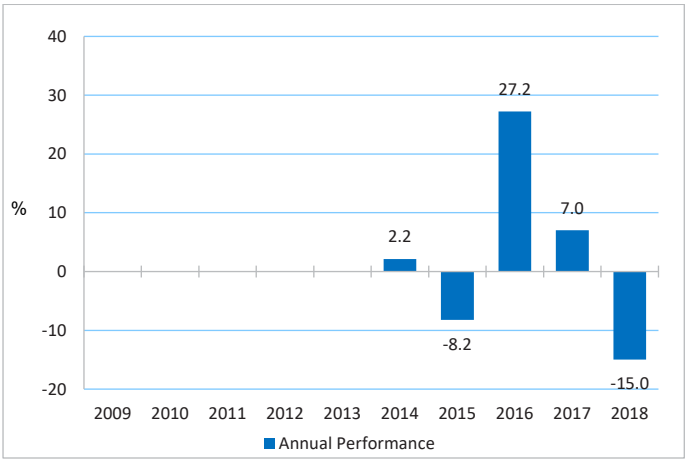
The **ongoing charges** figure shown, which includes investment research costs, is based on the charges of the year ended 31 December 2018. This figure may vary from year to year.

The ongoing charges figure excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

More information about charges may be obtained from the 'Fees and Expenses' section of the Prospectus which is available at www.prusikim.co.uk.

Past Performance



- Past performance is based on the net asset value (NAV) of the Fund and is not a reliable indicator of future results.
- The past performance shown is that of the 'U' Sterling (Unhedged) Distributing share class.
- The Fund was launched in 2008 and the 'U' Sterling (Unhedged) Distributing Share Class in 2013. The chart shows performance for the five calendar years 2014 - 2018.
- Performance is shown after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.
- Performance of the share class is shown in Sterling.

Practical Information

- **Depositary:** Brown Brothers Harriman Trustee Services (Ireland) Limited.
- **Prospectus and Further Information:** Further information about the Fund and a copy of the Prospectus and annual and semi-annual reports can be obtained from www.prusikim.co.uk. The documents are available in English and free of charge on request.
- **Share Prices/NAV:** Share prices are available from www.prusikim.co.uk.
- **Tax Treatment:** The tax legislation applicable to the Fund in the Republic of Ireland may have an impact on your personal tax position.
- **Remuneration Policy:** Details of the Fund's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at www.prusikim.co.uk and a paper copy of such remuneration policy is available to investors free of charge upon request.
- **Responsibility for Information:** The Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
This key investor information is accurate as at 7 August, 2019.