KEY INVESTOR INFORMATION

PRUSIK

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

CLASS "U" – STERLING (UNHEDGED) DISTRIBUTING SHARES (ISIN: IE00BBP6LK66)
PRUSIK ASIAN EQUITY INCOME FUND ("THE FUND")

A SUB-FUND OF THE PRUSIK UMBRELLA UCITS FUND PLC ("THE COMPANY")

Objectives and Investment Policy

- The Fund will select a portfolio of equities in the Asia Pacific region excluding Japan.
- The Fund focuses on equities with the highest combination of dividend security and growth.
- The Fund focuses on companies that seek to improve returns to shareholders.
- The Fund allows dividends to be paid out or accumulated within the Fund.
- The Fund will take positions in publicly traded common stocks and equity securities of Asian issuers excluding Japan.
- The Fund will typically be diversified but may focus on particular industries, geographic areas, or types of securities and issuers from time to time.
- You can buy or sell shares on each business day (in Dublin) giving notice of one business day.
- The Fund will from time to time use investment techniques known as 'hedging' at share class level to provide protection against currency movements which may enhance or detract from the performance of the Fund.
- The Fund is considered to be actively managed in reference to MSCI AC Asia Pacific Ex Japan Gross Return Index (USD) (M2APJ) (the "Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes and the performance fees payable to the Investment Manager are calculated based on the performance of the Fund against the Benchmark. However the Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

For further information please see the 'Investment Objective' and 'Investment Policy' sections of Supplement 1 to the Prospectus.

Risk and Reward Profile

Lower risk **Higher risk**



Typically lower rewards **Typically higher rewards**

1	2	3	4	5	**6**	7

- This is based on historical data and thus may not be a reliable indication for the future risk profile of the Fund.
- The indicated risk category is not a target or a guarantee and may change over time.
- The lowest category does not mean 'risk free'.
- The Fund is classified in category 6 due to volatility in the share prices of the Fund's investments.

In addition to the risks captured by the indicator, the overall fund value may be affected by the following material risks:

Market Risk: Some of the markets in which the Fund may invest may be less well-regulated, insufficiently liquid, or highly volatile from time to time.

Derivatives Risk: The prices of derivative instruments, including futures and options prices, can be highly volatile.

Liquidity Risk: Not all securities or instruments invested in by the Fund will be listed or rated and consequently liquidity may be low.

Exchange Control and Repatriation Risk: It may not be possible to repatriate capital, dividends, interest and other income from certain countries, or it may require government consents to do so.

Emerging Markets Risk: Investment in equity securities of companies in emerging markets may involve a high degree of risk and may be considered speculative.

Credit Risk: Issuers of securities or other instruments may be subject to credit difficulties leading to the loss of some or all of the sums invested.

Currency Risk: Assets may be denominated in a currency other than the base currency of the Fund. Changes in the exchange rate between the base currency and the currency of the asset may reduce the value of the Fund's assets.

Please see the section entitled "Risk Factors" in the Prospectus for a full list of risks.

Charges for this Fund

These charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One–off charges taken before or after you invest	
Entry charge	3%
Exit charge	3%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.19%
Charges taken from the Fund under certain specific conditions	
Performance fee	10% of the net out-performance of the MSCI AC Asia Pacific Ex Japan Gross Return Index (USD) with a high-water mark, payable quarterly. The performance fee charged in the last financial year was 0.00% of the share class as at 31 December 2019.

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less. You can find out the actual entry and exit charges of the Fund from your financial advisor.

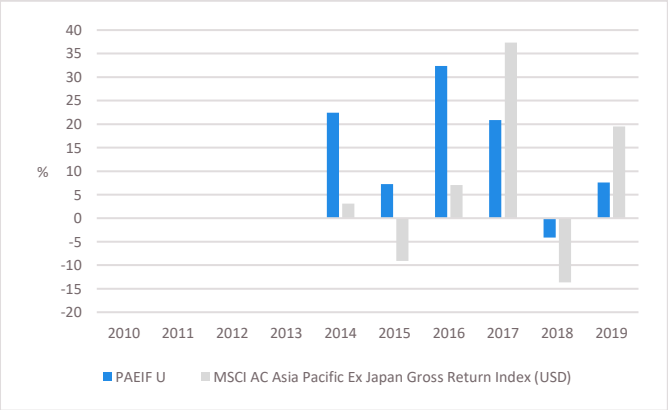
The **ongoing charges** figure shown, which includes investment research costs, is based on the charges of the year ended 31 December 2019. This figure may vary from year to year.

The ongoing charges figure excludes:

- Performance fees; and
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

More information about charges may be obtained from the 'Fees and Expenses' section of Supplement 1 to the Prospectus which is available at www.prusikim.co.uk.

Past Performance



- Past performance is based on the net asset value (NAV) of the Fund and is not a reliable indicator of future results.
- The past performance shown is that of the 'U' Sterling (Unhedged) Distributing share class.
- The Fund was launched in 2010 and the 'U' Sterling (Unhedged) Distributing Share Class in 2013. The chart shows performance for the six calendar years 2014 - 2019.
- Performance is shown after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation. The performance of the Benchmark does not include the expenses, tax and transaction costs (i.e. ongoing charges) incurred by the Fund.
- The performance of the share class is shown in Sterling.

Practical Information

- **Depositary**: Brown Brothers Harriman Trustee Services (Ireland) Limited.
- **Prospectus and Further Information**: Further information about the Fund and a copy of the Prospectus, annual and semi-annual reports can be obtained from www.prusikim.co.uk. The documents are available in English and free of charge on request.
- **Share Prices/NAV:** Share prices are available from www.prusikim.co.uk.
- **Tax Treatment**: The tax legislation applicable to the Fund in the Republic of Ireland may have an impact on your personal tax position.
- **Remuneration Policy:** Details of the Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at www.prusikim.co.uk and a paper copy of such remuneration policy is available to investors free of charge upon request.
- **Responsibility for Information**: The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- **Umbrella UCITS**: This KIID describes a share class of a sub-fund of the Company; the Prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law. However these provisions have not been tested in other jurisdictions.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.
This key investor information is accurate as at 19 August, 2020.